



Royal Brighton Yacht Club

The Sailors' Club

GENERAL COMMITTEE MINUTES

Thursday 16th December 2021, RBYC Committee Room

- **PRESENT:** Peter Strain, Paul Jenkins, Brett Heath, Peter Demura, Niesje Hees, Kalpana Merrett, Cath Hurley, Marnie Irving, Murray Cowdell, , Philip Hall.
- **APOLOGIES:** Peter Gebhardt, John Mooney
- **PREVIOUS MINUTES:**

True and accurate record

MOVED: Cath Hurley **SECONDED:** Peter Strain **CARRIED**

- **CORRESPONDENCE:**

Marina Maintenance Fee – there was a discussion regarding the quarantining of the income received from the Marina Maintenance Fee charged to members. This would only work if all operational Marina maintenance conducted was debited to this account. The Finance Sub Committee will consider if there are benefits & costs involved.

Letter sent to Minister Horne thanking her for involvement in dredging & pier works.

Dredging project completed.

Correspondence regarding the positioning of gym equipment has been sent to PB. This investigation is now complete.

PS informed the committee about the Disciplinary sub committee that has been established to hear the Lady Stonehaven event. Details have been kept confidential. The GC decided that the boys involved would not be selected for the Stonehaven Cup squad.

- **OH & S RISK MANAGEMENT**

Work in progress continues

- **FINANCE REPORT:** Taken as read.



Royal Brighton Yacht Club

The Sailors' Club

- PD summarised the accounts and noted that we have achieved a good result
- PH comment that wage percentage remains high as we are currently employing agency staff and paying overtime to keep operating.

Motion: Finance Report be accepted

MOVED: Peter Demura **SECONDED:** Murray Cowdell **CARRIED**

- **GENERAL MANAGER'S REPORT:** taken as read.

It was confirmed that we would publish

- draft AGM Minutes
- updated Rules of the Club
- updated By Laws to be ratified at next meeting. MC
- **SAILING MINUTES & REPORT:** taken as read
 - BH updated the GC regarding George Mac & Sail Melbourne
- **MEMBERSHIP REPORTS:** taken as read
 - CH discussed that new member interviews were proceeding well and added that we need to work on an introductory pack for new members.
 - New members to be approved Proposed CH seconded PS - Carried
- **CRUISING GROUP REPORT:** taken as read
 - Cruising Group Calendar has been added to website
 - Bookings for Titanic Night are steady at 64.
 - Big boat day being planned
 - Bass Straight Cruise 8 boats
- **AQUATIC REPORT:**
 - Nothing to report
 - We have requested that members do not change in the carpark
- **IDAG MINUTES:** Taken as read.
 - Niesje Hees advised that this group is looking at the structure of any amendment to the rules to widen the eligibility to sit on General Committee. At this stage it is envisaged that the Notice of Motion will be withdrawn and discussion with the GC and workshopped amongst senior members to explore diversifying the GC. Discussion surrounding these thoughts suggested that the



Royal Brighton Yacht Club

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use of members to contribute to sub-committees may be a first step. NH to summarise discussion.

▪ **STRATEGIC ASSET SUB COMMITTEE**

- Report taken as read.

▪ **SOCIAL**

- The ToR for this sub-committee are to be re-written. They will then be submitted to the GC for approval.

▪ **CLEANER SAILING:** Taken as read

- Swap meet during George Mac proposed, did not eventuate.

▪ **GENERAL BUSINESS:**

- JM proposed that we set up a steering group to evaluate the Marina maintenance & potential changes into the future. Members currently being identified include Peter Strain, John Mooney, Roger Jepson.
- BH was asked about the solar system reporting system. This is currently being handled by JM, if he can assist he will re communication issues.
- PS has contacted John Forsyth re valuing the seabed lease to try to progress negotiations with parks Vic.

MEETING CLOSED: 8:45 pm NEXT MEETING: Monday 31st January 2022



Royal Brighton Yacht Club

The Sailors' Club

Hon Melissa Horne MP
Minister for Ports and Freight
1 Spring Street
Melbourne, Victoria. 3000
Australia

14th December 2021

Re: Brighton Harbour and Pier

Dear Ms Horne

On behalf of the Royal Brighton Yacht Club and the Bayside Community we write to extend our thanks for your support and the Governments contribution to both the repair of the Brighton Pier and the dredging of the fairway boating access channel to the Pier. Both projects appear to have worked well and the Bayside community are making the most of the piers re-opening and the improved safety of unrestricted boating access along the fairway.

We are very grateful for the tremendous support from Parks Victoria. Jo Richards and her team of Simon Marangio and Dave More, who were very supportive of the Club and kept us well informed through every stage of both projects. Equally the construction team at Simpson Constructions and dredging company Birdon where also very helpful and co-operative with RBYC.

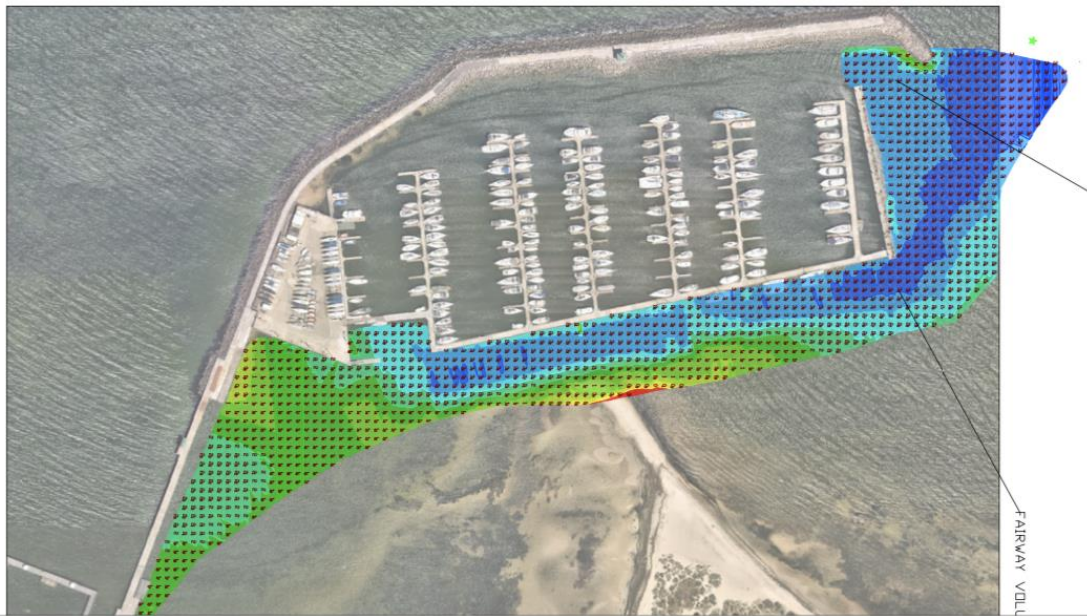


The reopened pier is again very popular.



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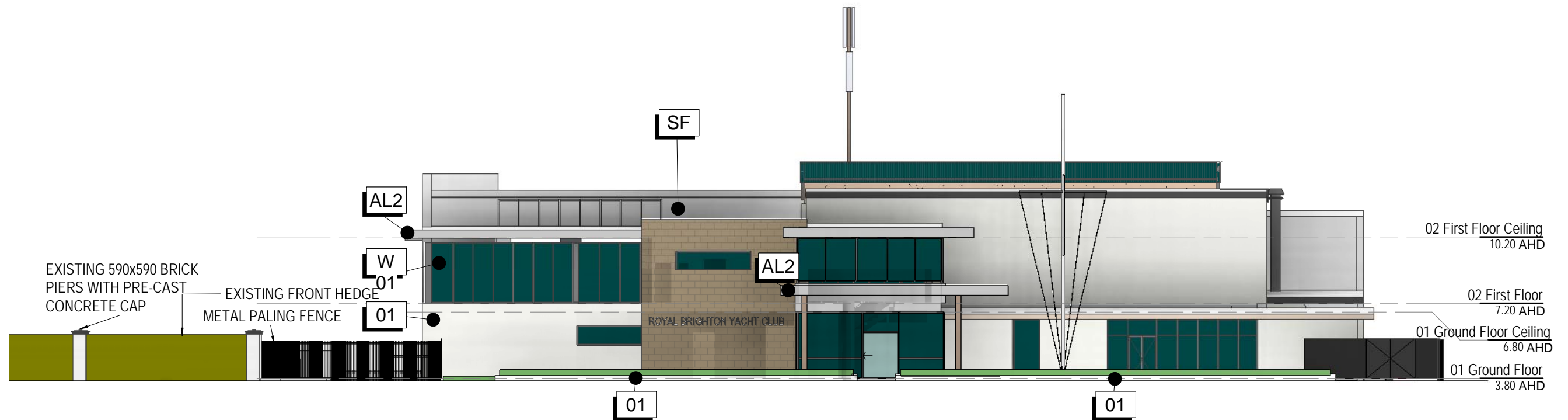


The dredging result.

Again, thanks to the team at Parks Victoria the Club is greatly appreciative of being consulted and informed in relation to the longer-term planning for the Brighton Harbour including the breakwater which is also currently still condemned. We look forward to the progress and certainly will be keen to contribute in any way we can.

Yours Faithfully

Peter Strain
Commodore Royal Brighton Yacht Club.

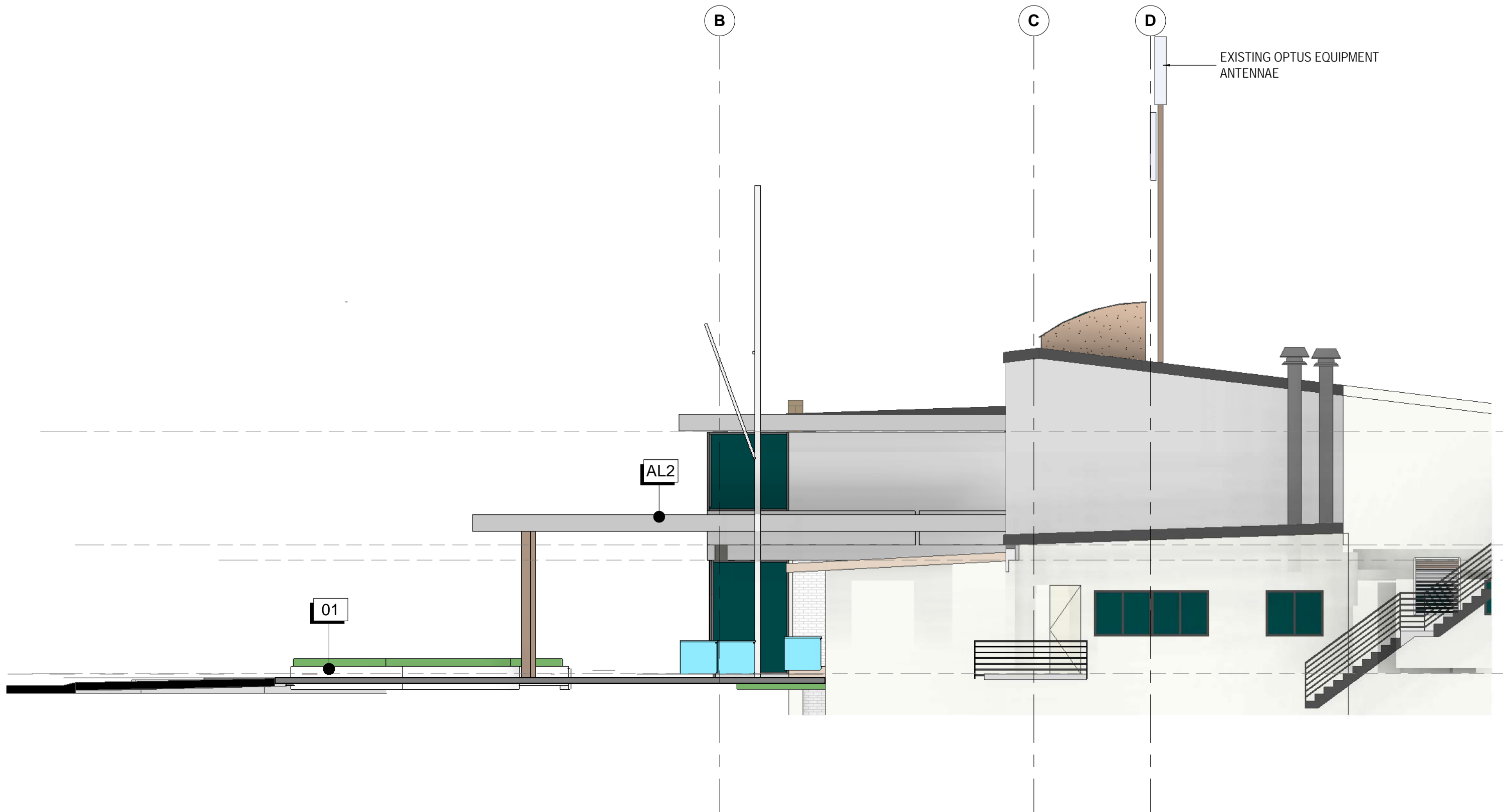


1 EAST (STREET) ELEVATION
1 : 200

RBYC REDEVELOPMENT
 253 ESPLANADE, MIDDLE BRIGHTON,
 VIC 3186
 Client: ROYAL BRIGHTON YACHT CLUB
 EAST ELEVATION
 Scale: 1 : 200 @ A3
 Project: 902-4A rev C
 Sheet: S4A-01

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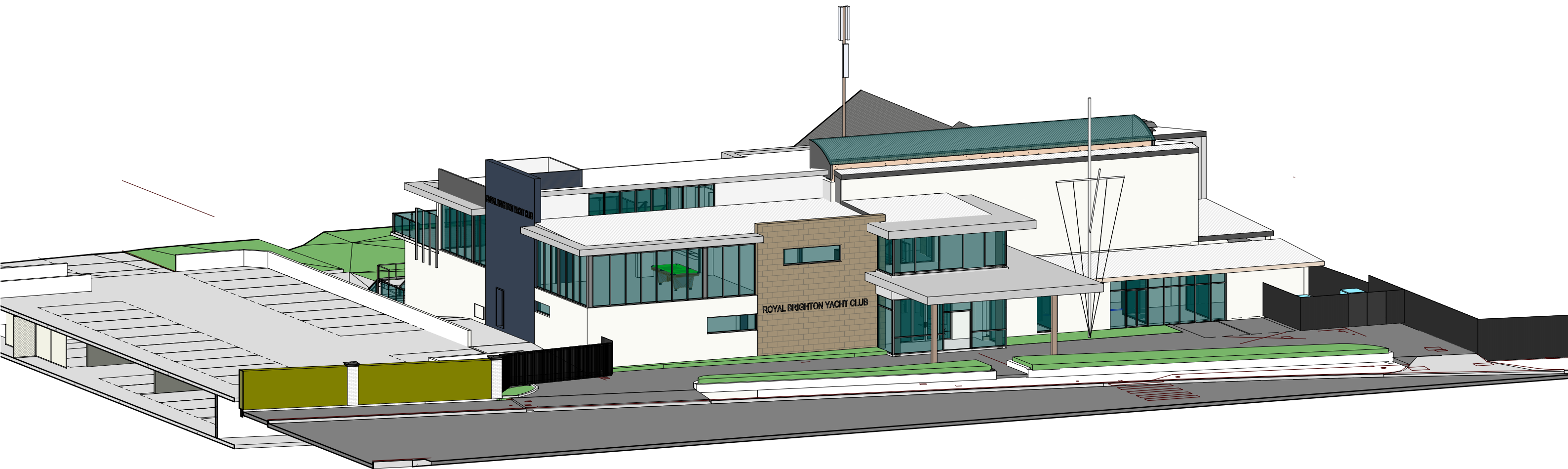


1 | NORTH ELEVATION
1 : 100

RBYC REDEVELOPMENT
253 ESPLANADE, MIDDLE BRIGHTON,
VIC 3186
Client: ROYAL BRIGHTON YACHT CLUB
NORTH ELEVATION
Scale: 1 : 100 @ A3
Project: 902-4A rev c
Sheet: S4A-02

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1 | S4A FORECOURT 3D

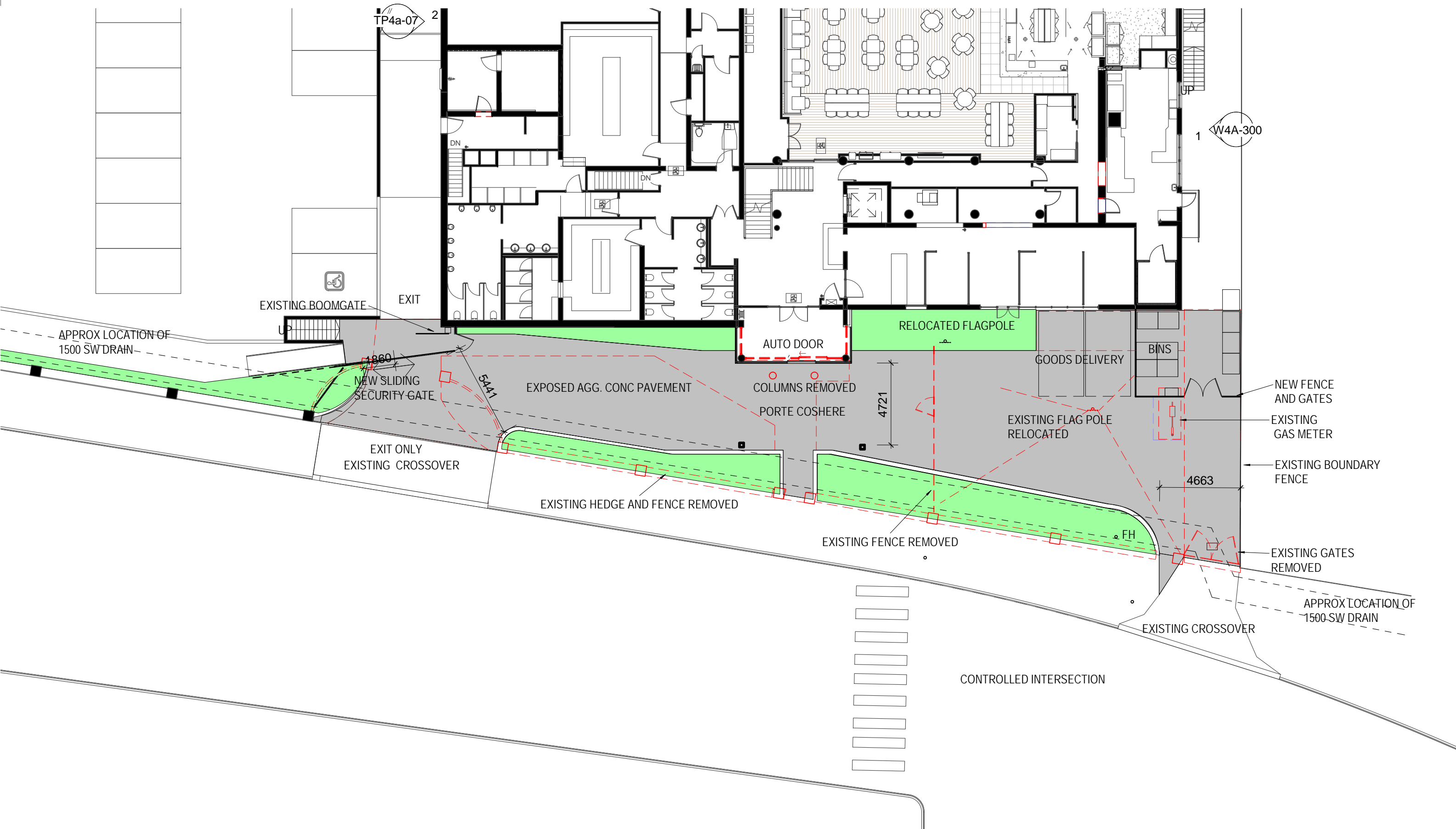
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VIC 3186
Client: ROYAL BRIGHTON YACHT CLUB
FORECOURT 3D
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Project: 902-4A rev C
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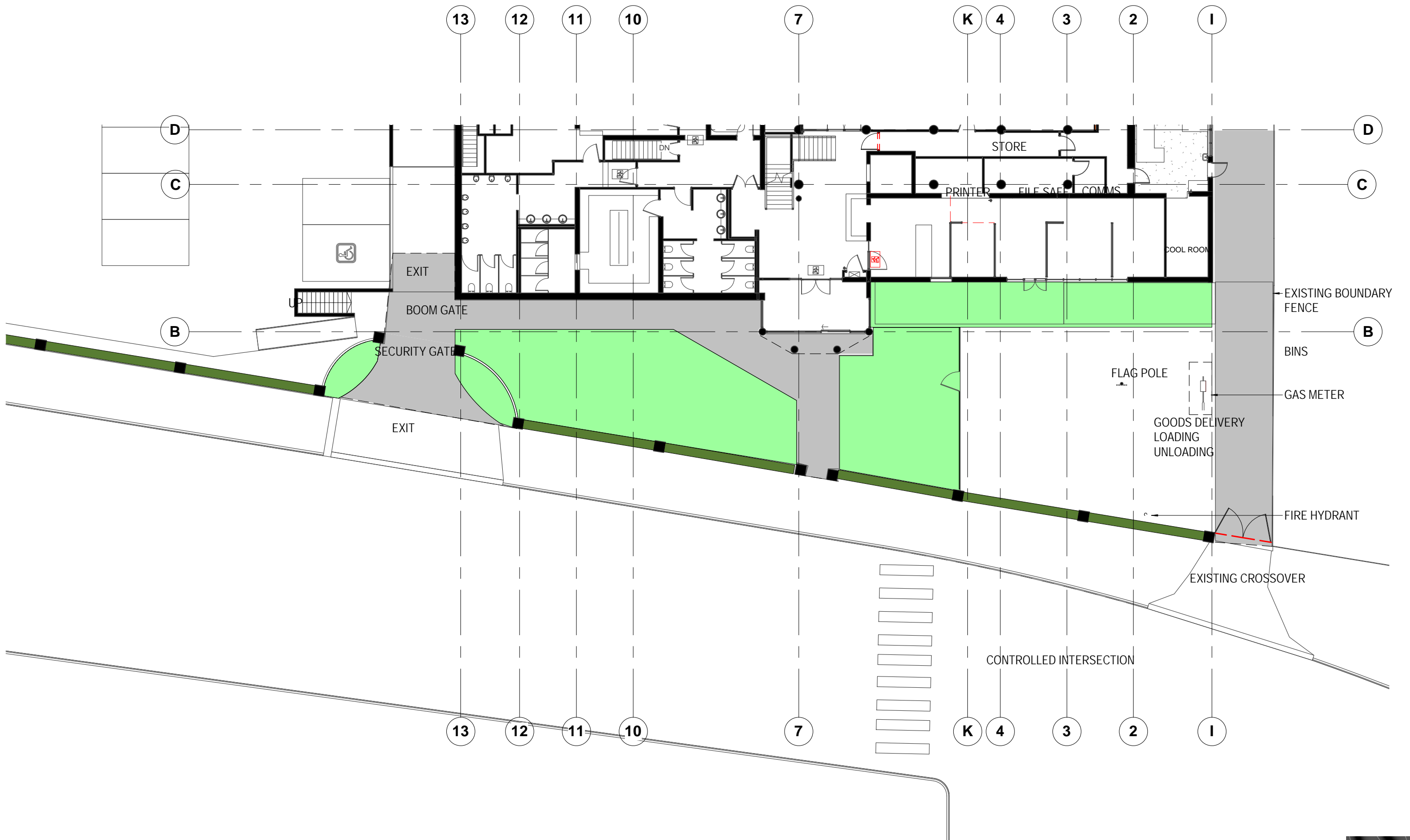


1 | 01 Ground Floor - 4a Sketch
1 : 200

RBYC REDEVELOPMENT
253 ESPLANADE, MIDDLE BRIGHTON,
VIC 3186
Client: ROYAL BRIGHTON YACHT CLUB
STAGE 4A FORCOURT SKETCH
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01 Ground Floor - existing Forecourt
1 : 200

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Client: ROYAL BRIGHTON YACHT CLUB
EXISTING FORECOURT PLAN
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Sheet: S4A-05

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03 Crestorey Roof
AHD 13.97
AHD 13.97

01 Ground Floor Ceiling
AHD 6.80

00 NGL
AHD 3.70

ROYAL BRIGHTON YACHT CLUB

RBVC REDEVELOPMENT
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VIC 3186
Client: ROYAL BRIGHTON YACHT CLUB
EXISTING FORECOURT 3D
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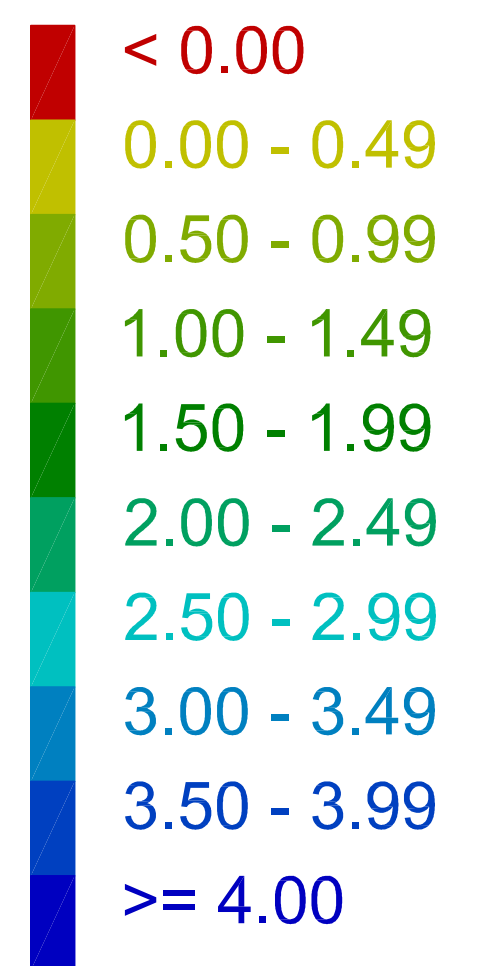
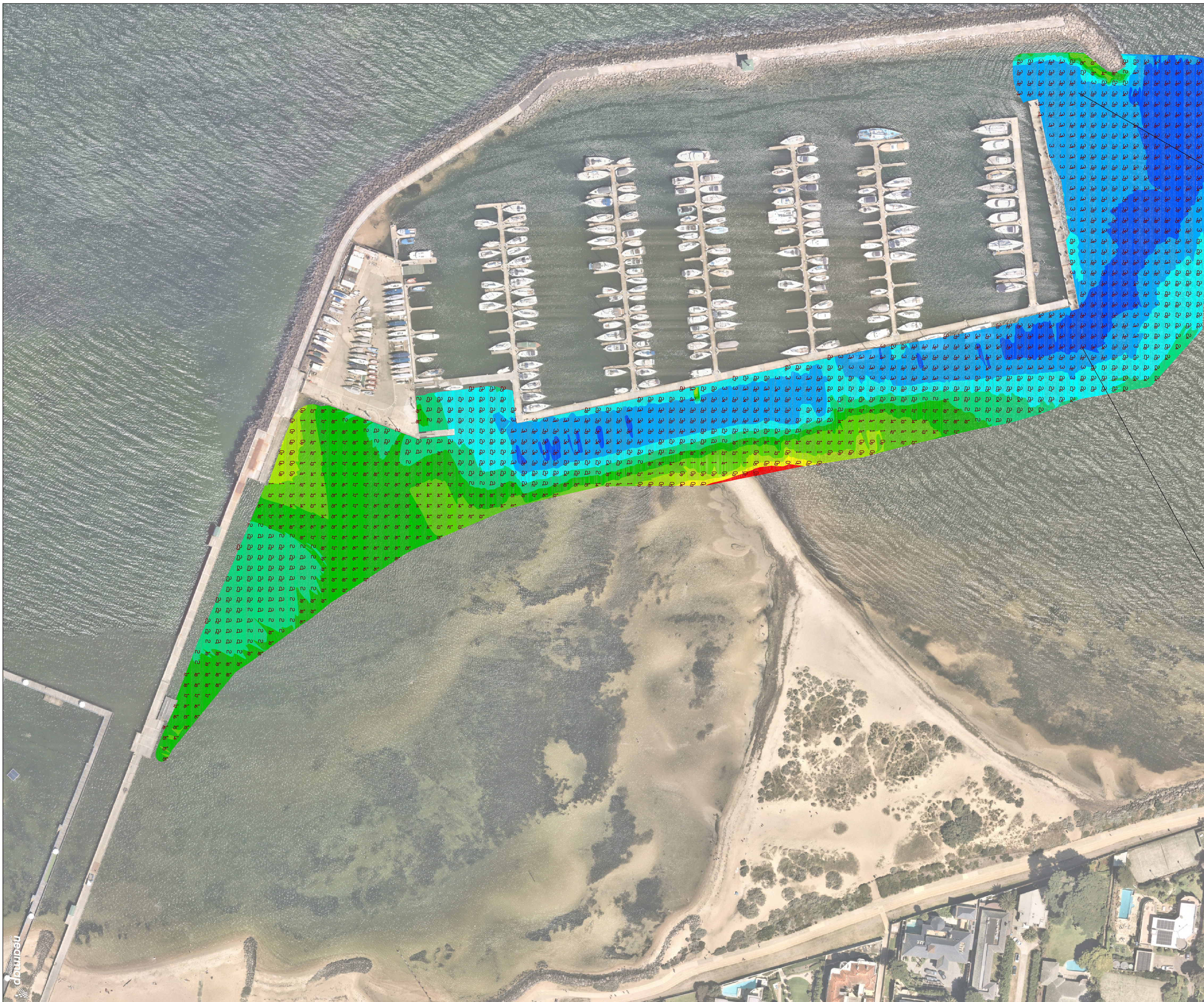


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 EXISTING EAST ELEVATION
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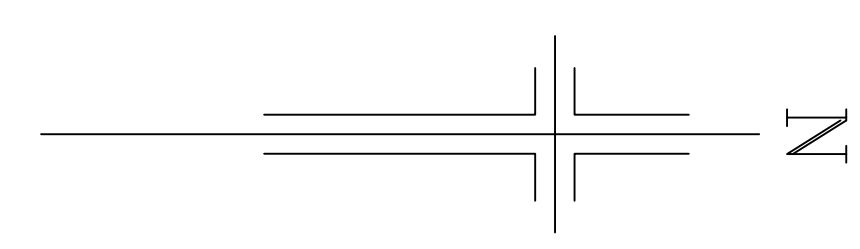




ENTRANCE VOLUME 2,247M3

FAIRWAY VOLUME 10,967M3

ORIGINAL SHEET SIZE A1



NOTES:

COORDINATES BASED ON: MGA94, ZONE 55
 HEIGHT DATUM BASED ON: CHART DATUM
 CONTOUR INTERVAL: 0.5M
 TOTAL VOLUME REMOVED 13, 214M3
 VOLUME SPOIL AREA 3,535M3
 V2 FAIRWAY AND ENTRANCE VOLUMES ITEMISED



SCALE 1:1000

COORDINATES: MGA 94	SURVEY: PB	29 NOV 2021
HEIGHT DATUM: CHART DATUM	CALC.: PB	29 NOV 2021
CAD REF.:	DRAWN: PB	30 NOV 2021
FLD/LVL BOOK: FG JN 12528	CHECKED:	



74 Marlborough Street Footscray 3011
 Phone 9689 1000 Mob 0409 432 241
 hydro@farrengroup.com.au

LAND SURVEYING - TOWN PLANNING - HYDROGRAPHIC MAPPING

BRIGHTON MARINA
 POST DREDGE
 HYDROGRAPHIC SURVEY

DRAWING No. BR43	SHEET 1	REVISION 2
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ROYAL BRIGHTON YACHT CLUB INC.

Financial Reports

for the five months ended

30th November 2021

15/12/2021

Royal Brighton Yacht Club
253 Esplanade, Middle Brighton
VIC, 3186

Dear Board Members,

RE: Royal Brighton Financial Results – November 2021

Below is a summary of the Club's financial results for November 2021 as well as accompanying commentary.

Financial Results November 2021:

The financial reports for the period have been prepared on a calendar month basis for the period from 1st November to 30th November 2021.

Despite Melbourne's covid restrictions easing the Club has continued to face challenges including a government's requirement for staff to be fully vaccinated in order to work as well as a shortage of hospitality staff across the industry. However, the Club is working very hard and making the best of the challenging situation and as a result, was able to achieve a substantial improvement in revenue compared to the past couple of months as well as winning the "Best Club Restaurant" awarded by Community Clubs Victoria.

The total Catering revenue improved but is still short of budget by \$57k for the month. Membership, Marina, and Hardstand revenue also improved from month to month, however, they are also below budget by \$2.5k and \$12.7k respectively. The additional income that the Club has received in November was \$14k of government grants under the Licensed Hospitality Venue Fund program and \$22k of Sponsorship received on Oaks Day.

From an expenditure perspective, the majority of the expenses have been kept to a minimum and below budget except for \$14k under Repairs & Maintenance in Marina for various repairment work done at the Club, and \$13k of sponsorship & donations to the Sandrighnam Hospital that was received from Oaks Day. The total employment cost ratio is also on the rise as more casual staff are required to work overtime due to the shortage of staff.

The venue's cash balance has been reduced by \$100k compared to last month. the cash outflow is mainly driven by large payments to the ATO for the Sept-21 BAS and Oct-21 IAS that were being paid in full, total ATO liabilities were \$168k.

In summary, the Club has generated \$92.7k Operating Profit for the month, which is \$19.5k above budget. Overall the year-to-date operating profit stands at \$424k against a budget of \$156k.

Please see the table below, the total employment cost ratio to total revenue (excluding government grants) for the last three months as well as last year.

Sept-21	Oct-21	Nov-21
33%	44%	44%

Sept-20	Oct-20	Nov-20
42%	39%	41%

Please note the upcoming statutory liabilities listed below:

Upcoming Liabilities	Amount	Due Date
FY20-21 Payroll Tax	\$12,078.94	07/03/2022
FY20-21 Payroll Tax	\$12,078.93	07/06/2022
November-21 Super	\$14,810.83	28/12/2021
November-21 IAS	\$25,889.00	21/12/2021
December-21 GST (running balance)	\$23,526.00	25/02/2022
Total	\$88,383.70	

The Balance Sheet of the Club reflects the latest known financial position as at the end of November 2021 and I can confirm that the Club is up to date with all statutory payments and lodgements.

As always, I encourage queries and discussion over the financial accounts. Please feel free to contact me should you have any queries or wish to discuss it.

Kind Regards,



Freddie Deegan

Director – On Tap Hospitality

RBVC Financial Results November 2021

In November, the Club recorded a net operating surplus of \$93k, \$19k above budget, and a net surplus of \$4k compared to a budgeted deficit of \$25k. Total income for November was \$451k, \$33k below budget. Revenue was down across all areas of the Club with the exception of other revenue that benefitted from the Oaks Day function sponsorship and \$14k of government grants. Although catering was below budget, it was pleasing to see a resumption of function revenue. Total expenses were \$35k below budget due lower than budgeted wages while there was a large variance in maintenance costs and advertising and promotion due to a \$13k donation to the Sandringham Hospital resulting from the Oaks Day function. Despite the lower wages, the total employment cost ratio remains at 44% compared to 33% in September 2021 and 41% in November 2020. The increase reflects the increased staff numbers to ensure a COVID compliant environment and also the increased cost of casual hospitality staff and in particular overtime payments. The year to date net deficit is \$37k and just over \$344k better than projected. A breakdown of the net deficit across the major club functions sees catering contributing +\$31k, marina and hardstand +\$123k, while sailing and membership reported "deficits" of \$20k and \$171k respectively. The cash balance at the end of November was \$1.4m and this includes payments including a total of \$168K for the September BAS and October IAS liabilities, a reduction in outstanding debtors of \$41k and a reduction in outstanding loan balances of \$60K. As at 15th December the cash balance remained at \$1.5m. The main challenges the Club faces as it opens up are escalating operating costs, including food and labour, and a lack of hospitality staff, although with regards to the latter there is some light at the end of the tunnel. Moreover, ongoing maintenance requirements and statutory payments, totalling \$88k will draw cash from the Club.

Royal Brighton Yacht Club Profit & Loss - Summary

	November 2021			Year to Date		
	Actual	Budget	Variance	Actual	Budget	Variance
	\$	\$	\$	\$	\$	\$
Income						
Catering Revenue	226,753	284,000	-57,247	475,039	1,024,700	-549,661
Membership Income	65,571	68,150	-2,579	312,994	340,750	-27,756
Marina, Hstand & Storage	93,116	97,486	-4,370	427,129	467,358	-40,229
Sailing Income	4,089	14,850	-10,761	27,311	38,950	-11,639
OTB Income	14,641	12,250	2,391	24,141	35,117	-10,976
Other Revenue	46,938	7,217	39,721	340,678	36,136	304,542
Total Income	451,107	483,953	-32,846	1,607,291	1,943,011	-335,720
Catering Cost Of Sales	74,854	92,713	-17,859	193,895	336,222	-142,327
Gross Profit	376,253	391,240	-14,987	1,413,396	1,606,790	-193,393
Expenses						
General Operating Expenses	18,364	27,005	-8,641	73,084	113,870	-40,787
Professional Fees	6,043	7,450	-1,407	28,241	37,250	-9,009
Equipment Expenses	1,541	2,400	-859	8,988	10,500	-1,512
Insurances, Licenses & Rego	10,898	14,923	-4,025	54,611	75,129	-20,519
Advertising & Promotions	14,688	3,210	11,478	24,064	16,050	8,014
Occupancy Costs	16,985	37,200	-20,215	84,106	193,000	-108,894
Debt Recovery Costs	0	700	-700	-10,840	18,500	-29,340
Maintenance & Repairs	17,463	7,357	10,106	130,723	120,586	10,137
Internal Club Expenses	27	725	-698	313	3,625	-3,312
Sailing Expenses	4,463	5,025	-562	12,114	17,900	-5,786
Employment Expenses	192,992	211,948	-18,956	573,491	844,238	-270,748
Total Expenses	283,464	317,943	-34,478	989,295	1,450,649	-461,354
Operating Surplus	92,789	73,298	19,491	424,101	156,140	267,961
Total Other Income	9	38	-29	9	192	-182
Total Other Expenses	88,554	98,155	-9,601	460,785	500,591	-39,806
Net Surplus/(Deficit)	4,244	-24,820	29,064	-36,674	-344,259	307,585

Other Financial Metrics	Nov. 2021	Oct. 2021	Nov. 2020
	\$	\$	\$
CAPEX	0	1,500	1,939
Cash at Bank	1,436,432	1,524,683	1,210,193

Royal Brighton Yacht Club Profit & Loss by Operating Function – Year to Date, November 2021

	Catering \$	Marina, Hardstand & Storage \$	Sailing & OTB \$	Membership , Admin & Other \$	Total \$
Income					
Catering Revenue	475,039	0	0	0	475,039
Membership Income	0	0	0	312,994	312,994
Marina, Hstand & Storage	0	427,129	0	0	427,129
Sailing Income	0	0	27,311	0	27,311
OTB Income	0	0	24,141	0	24,141
Other Revenue	165,393	0	21,147	154,139	340,678
Total Income	640,432	427,129	72,599	467,132	1,607,291
Catering Cost Of Sales	193,895	0	0	0	193,895
Gross Profit	446,537	427,129	72,599	467,132	1,413,396
Expenses	0	0	0	0	0
General Operating Expenses	37,935	0	357	34,791	73,084
Professional Fees	0	0	0	28,241	28,241
Equipment Expenses	3,128	0	0	5,860	8,988
Insurances, Licenses & Rego	0	0	0	54,611	54,611
Advertising & Promotions	125	0	0	23,939	24,064
Occupancy Costs	29,293	116	116	54,581	84,106
Debt Recovery Costs	0	0	0	-10,840	-10,840
Maintenance & Repairs	0	101,718	10,665	18,340	130,723
Internal Club Expenses	0	0	0	313	313
Sailing Expenses	0	0	6,906	5,208	12,114
Employment Expenses	344,972	0	39,574	188,946	573,491
Total Expenses	415,452	112,233	57,619	403,990	989,295
Operating Surplus	31,084	314,895	14,980	63,142	424,101
Total Other Income	0	0	0	9	9
Total Other Expenses	0	191,725	34,859	234,201	460,785
Net Surplus/(Deficit)	31,084	123,170	-19,879	-171,050	-36,674

Royal Brighton Yacht Club Balance Sheet - Summary

Account Name	September 2021 \$	October 2021	November 2021
Assets			
Current Assets			
Total Trading Bank Accounts	1,724,709	1,557,426	1,447,052
Total Floats	2,628	2,436	2,588
Total Clearing Accounts	-14,669	-33,688	-10,516
Total Debtors	375,618	352,942	311,793
Total Receivables	-7,835	567	503
Total Prepayments	140,338	123,931	105,712
Total Stock	56,269	58,526	67,444
Fixed Assets			
Total Property	5,134,264	5,092,036	5,050,905
Total Marina & Hardstand	915,525	882,369	850,378
Total Plant & Equipment	274,387	270,255	266,289
Total Boats	304,208	297,743	291,487
Total Intangible Assets	0	0	0
Total Assets	8,905,442	8,604,544	8,383,635
Liabilities			
Total Trade Creditors	202,549	61,482	96,834
Total Accruals	62,791	64,136	74,454
Total GST and Statutory Liabilities	172,702	178,924	64,226
Total Employee Provisions	137,778	145,536	151,575
Total Bonds & Other Liabilities	37,654	37,654	36,482
Total Deferred Income- Members	597,297	542,668	492,187
Total Deferred Income- Marina	750,882	707,411	656,718
Total Bank Loans	1,117,164	1,087,072	1,057,151
Total Other Finance	841,479	830,331	800,435
Total Liabilities	3,920,295	3,655,215	3,430,063
Net Assets	4,985,147	4,949,329	4,953,572
Total Equity	4,985,147	4,949,329	4,953,572

Peter Demura
Honorary Treasurer
15th December 2021

Balance Sheet [Multi-Period]

September 2021 To November 2021

		September	October	November
1-0000	Assets			
1-1000	Trading Bank Accounts			
1-1010	BOM- Business Chq Acc**157544	\$2,964.77	\$14,158.38	\$6,445.16
1-1015	BOM- MbrShp Marina Acc**098419	\$1,699,941.45	\$1,521,464.54	\$1,418,795.75
1-1020	BOM Coll Term Deposit x043	\$17,065.12	\$17,065.12	\$17,073.72
1-1025	BOM- Yachting Foundation x141	\$2,262.67	\$2,262.67	\$2,262.67
1-1031	BOM-Business Access Saver x391	\$2,474.91	\$2,474.93	\$2,474.95
	Total Trading Bank Accounts	\$1,724,708.92	\$1,557,425.64	\$1,447,052.25
1-1100	Floats			
1-1105	Cash on Hand	\$1,000.00	\$1,000.00	\$1,000.00
1-1110	Till Floats	\$1,400.00	\$1,400.00	\$1,400.00
1-1125	Petty Cash	\$227.72	\$36.14	\$187.70
	Total Floats	\$2,627.72	\$2,436.14	\$2,587.70
1-1200	Clearing Accounts			
1-1210	Cash Clearing	-\$14,828.59	-\$44,269.80	-\$12,644.79
1-1250	Eftpos Clearing	\$159.82	\$10,581.87	\$2,129.06
	Total Clearing Accounts	-\$14,668.77	-\$33,687.93	-\$10,515.73
1-1300	Debtors			
1-1310	Trade Debtors	\$13,246.37	\$11,038.80	\$22,266.50
1-1330	Other Debtors	\$370,788.62	\$350,319.92	\$297,943.14
1-1340	Provision for Doubtful Debts	-\$8,416.78	-\$8,416.78	-\$8,416.78
	Total Debtors	\$375,618.21	\$352,941.94	\$311,792.86
1-1350	Receivables			
1-1355	Members Control Account	-\$7,835.25	\$567.43	\$503.29
1-1370	Cruising Group Account	\$45,172.52	\$45,172.52	\$45,172.52
1-1375	Cruising Group Clearing Acc	-\$45,172.52	-\$45,172.52	-\$45,172.52
1-1380	Icebergers Clearing Account	\$251.95	\$371.95	\$371.95
1-1390	Icebergers Group Account	-\$251.95	-\$371.95	-\$371.95
	Total Receivables	-\$7,835.25	\$567.43	\$503.29
1-1400	Prepayments			
1-1410	Prepayments - General	\$67,854.29	\$58,846.12	\$48,027.18
1-1420	Prepaid Insurance	\$49,335.15	\$42,287.27	\$35,239.39
1-1425	Prepaid Workcover	\$20,686.16	\$20,686.16	\$20,686.16
1-1430	Prepaid Interest	\$2,462.89	\$2,111.07	\$1,759.22
	Total Prepayments	\$140,338.49	\$123,930.62	\$105,711.95
1-1600	Stock			
1-1610	Inventory- Beverage	\$37,973.21	\$37,485.42	\$46,427.57
1-1611	Inventory-Beverage non-alcohol	\$5,408.37	\$4,196.69	\$4,931.22
1-1630	Inventory- Food	\$3,808.00	\$8,363.04	\$8,363.04
1-1650	Inventory- Clothing & Merch	\$9,079.46	\$8,481.28	\$7,722.40
	Total Stock	\$56,269.04	\$58,526.43	\$67,444.23
1-1710	Property			
1-1713	Club House Leasehold at Cost	\$9,177,675.22	\$9,177,675.22	\$9,177,675.22
1-1714	Amortisation Club House Imp	-\$4,749,140.55	-\$4,783,050.67	-\$4,815,866.92
1-1715	Yard Leasehold Imp at Cost	\$180,929.18	\$180,929.18	\$180,929.18
1-1716	Amortisation Leasehold Yard	-\$175,311.69	-\$175,413.58	-\$175,512.19
1-1717	ROU Assets - Parks Victoria	\$199,388.10	\$194,751.16	\$190,114.22
1-1718	Amortisation Parks Victoria	-\$111,286.33	-\$111,286.33	-\$111,286.33
1-1719	ROU Assets - Bayside City Council	\$697,906.24	\$694,327.24	\$690,748.24
1-1720	Amortisation Bayside City Council	-\$85,896.38	-\$85,896.38	-\$85,896.38

Balance Sheet [Multi-Period]

September 2021 To November 2021

		September	October	November
	Total Property	\$5,134,263.79	\$5,092,035.84	\$5,050,905.04
1-1721	Marina & Hardstand			
1-1723	Marina Leasehold Imp at Cost	\$7,938,844.32	\$7,938,844.32	\$7,938,844.32
1-1724	Amortisation Leasehold Marina	-\$7,043,441.35	-\$7,076,226.18	-\$7,107,858.95
1-1725	Hardstand Leasehold at Cost	\$764,292.96	\$764,292.96	\$764,292.96
1-1726	Amortisation Hardstand Imp	-\$744,171.27	-\$744,541.97	-\$744,900.72
	Total Marina & Hardstand	\$915,524.66	\$882,369.13	\$850,377.61
1-1740	Plant & Equipment			
1-1742	Furniture, Plant & Equipment	\$1,307,934.11	\$1,307,934.11	\$1,307,934.11
1-1744	Accum Depreciation Plant etc	-\$1,165,689.47	-\$1,168,496.97	-\$1,171,181.94
1-1750	Marina & HStand Equip at Cost	\$476,220.43	\$476,220.43	\$476,220.43
1-1755	Marina & HStand Equip Acc Depn	-\$344,078.20	-\$345,402.46	-\$346,683.99
	Total Plant & Equipment	\$274,386.87	\$270,255.11	\$266,288.61
1-1800	Boats			
1-1810	Rescue & Work Boats at Cost	\$738,668.37	\$736,668.37	\$736,668.37
1-1815	Accum Depreciation Rescue Boat	-\$521,745.48	-\$524,489.52	-\$529,080.52
1-1825	OTB Sailing Boats at Cost	\$222,082.29	\$222,082.29	\$222,082.29
1-1830	Accum Depreciation OTB Boats	-\$134,797.05	-\$136,517.75	-\$138,182.94
	Total Boats	\$304,208.13	\$297,743.39	\$291,487.20
1-1900	Intangible Assets			
1-1910	Designs at Cost	\$16,057.23	\$16,057.23	\$16,057.23
1-1920	Amortisation Designs	-\$16,057.23	-\$16,057.23	-\$16,057.23
	Total Intangible Assets	\$0.00	\$0.00	\$0.00
	Total Assets	\$8,905,441.81	\$8,604,543.74	\$8,383,635.01
2-0000	Liabilities			
2-1000	Trade Creditors			
2-1100	Trade Creditors	\$202,548.77	\$61,482.09	\$96,834.35
	Total Trade Creditors	\$202,548.77	\$61,482.09	\$96,834.35
2-2000	Accruals			
2-2005	Deposits Received in Advance	\$4,125.00	\$3,625.00	\$3,125.00
2-2110	Accruals- General	\$19,326.78	\$18,127.41	\$25,728.13
2-2130	Accrual- Workcover	\$3,101.91	\$4,186.08	\$6,022.89
2-2140	Accrual- Payroll Tax	\$36,236.91	\$38,197.95	\$39,578.41
	Total Accruals	\$62,790.60	\$64,136.44	\$74,454.43
2-3000	GST and Statutory Liabilities			
2-3110	GST Collected	\$175,688.41	\$189,864.19	\$45,705.25
2-3120	GST Paid	-\$31,669.98	-\$43,756.36	-\$22,178.75
2-3125	ATO Liability	\$14,905.00	\$0.00	\$0.00
2-3130	PAYG Withholding Payable	\$9,222.00	\$24,468.00	\$25,889.00
2-3150	Superannuation Payable	\$4,556.19	\$8,348.17	\$14,810.83
	Total GST and Statutory Liabilities	\$172,701.62	\$178,924.00	\$64,226.33
2-4000	Employee Provisions			
2-4010	Annual Leave Payable	\$56,205.55	\$59,636.84	\$61,151.26
2-4015	Leave Loading Payable	\$9,841.60	\$10,442.45	\$10,743.93
2-4020	Long Service Leave - Current	\$36,890.00	\$37,204.00	\$37,690.00
2-4021	Long Service Leave Non-current	\$24,308.00	\$27,077.00	\$30,524.00
2-4022	On-Cost for A/L & L/Loading	\$10,533.00	\$11,176.03	\$11,465.63
	Total Employee Provisions	\$137,778.15	\$145,536.32	\$151,574.82
2-5000	Bonds & Other Liabilities			
2-5010	29er's Bond Account	\$1,000.00	\$1,000.00	\$1,000.00

Balance Sheet [Multi-Period]

September 2021 To November 2021

		September	October	November
2-5020	RBYC Auxiliary	\$23,859.29	\$23,859.29	\$22,686.95
2-5030	Aust. Sports Foundation C.Acc	\$12,794.76	\$12,794.76	\$12,794.76
	Total Bonds & Other Liabilities	\$37,654.05	\$37,654.05	\$36,481.71
2-6000	Deferred Income- Members			
2-6010	Subscription Income Deferred	\$512,118.44	\$467,989.67	\$428,005.78
2-6060	Other Income in Advance	\$85,178.52	\$74,678.74	\$64,181.41
	Total Deferred Income- Members	\$597,296.96	\$542,668.41	\$492,187.19
2-7000	Deferred Income- Marina			
2-7010	Marina 1 Year Licence	\$559,128.86	\$537,505.65	\$507,534.30
2-7020	Marina 20 Year Lease	\$41,017.57	\$30,172.51	\$19,327.45
2-7030	Hardstand - Rental	\$59,148.75	\$54,710.73	\$52,009.70
2-7050	OTB Maintenance Income	\$91,586.32	\$85,021.63	\$77,846.56
	Total Deferred Income- Marina	\$750,881.50	\$707,410.52	\$656,718.01
2-8000	Bank Loans			
2-8030	Commercial Bill S331 300243100	\$279,621.94	\$249,530.47	\$219,608.85
2-8031	Commercial Bill - Non Current	\$837,542.00	\$837,542.00	\$837,542.00
	Total Bank Loans	\$1,117,163.94	\$1,087,072.47	\$1,057,150.85
2-9000	Other Finance			
2-9010	Equipment Loan	\$37,418.28	\$33,375.96	\$29,317.48
2-9011	Equipment Loan - Non Current	\$38,772.00	\$38,772.00	\$38,772.00
2-9020	Insurance Premium Funding	\$38,875.28	\$38,875.28	\$19,437.66
2-9021	Current Liability - Parks Victoria	\$42,895.64	\$38,184.84	\$33,460.30
2-9022	Currenrt Liability - Bayside City Council	\$26,117.29	\$23,249.07	\$20,372.49
2-9023	Non-Current Liability - Parks Victoria	\$47,755.89	\$47,755.89	\$47,755.89
2-9024	Non-Current Liability-Bayside City Council	\$608,627.33	\$608,627.33	\$608,627.33
2-9036	Credit Card P Hall x271	\$613.74	\$899.59	\$1,718.73
2-9037	Credit Card - Sammy Dobby	\$403.79	\$590.84	\$973.03
	Total Other Finance	\$841,479.24	\$830,330.80	\$800,434.91
	Total Liabilities	\$3,920,294.83	\$3,655,215.10	\$3,430,062.60
	Net Assets	\$4,985,146.98	\$4,949,328.64	\$4,953,572.41
3-0000	Equity			
3-1000	Accumulated Funds	\$5,239,895.19	\$5,239,895.19	\$5,239,895.19
3-2000	Yachting Foundation No2 Reserv	\$17,785.73	\$17,785.73	\$17,785.73
3-2010	Members Reserve	\$202,265.50	\$202,265.50	\$202,265.50
3-3000	Retained Earnings	-\$469,700.09	-\$469,700.09	-\$469,700.09
3-9000	Current Earnings	-\$5,099.35	-\$40,917.69	-\$36,673.92
	Total Equity	\$4,985,146.98	\$4,949,328.64	\$4,953,572.41

Royal Brighton Yacht Club

Finance Sub-Committee Meeting

Minutes of meeting of Finance Sub-Committee held Monday 25th October 2021 Via Zoom

Committee Member Present: Peter Demura, Peter Strain, John Mooney, Keith Badger, Phil Hall, Niesje Hees). **Apologies:** Paul Jenkins and Brett Heath

Meeting opened at 5.10pm

1. Minutes of previous meeting – Peter Demura moved that they be approved, Seconded by Peter Strain. Minutes approved.
2. CAPEX. & SAMP
 - a. Asset Management Committee is considering Asset Management Pro.
 - b. Upcoming works include:
 - Ongoing work on the Attenuator
 - Electrical work on the pier
 - Dredging
3. Overview of Accounts and Club Activity.
 - a. Start Up as fast as possible after relaxing of restrictions but problems with availability of kitchen staff due to shortage of qualified staff and vaccination requirements. Service staff levels are OK
 - b. Function bookings are increasing and comedy nights have returned. There has been an increase in bookings following the closure of the Savoy but bookings in excess of 300 are too big for the Club.
 - c. Members are returning and the Club is working through the implications of the ever changing regulations. Although the club is limited to a maximum of 150 patrons, activity will be limited by the catering capacity.
 - d. There is an expectation that the Club will return to budgeted levels of activity in late November and December and focussing on ensuring we have qualified staff.
 - e. At the moment there's a shortage of chefs and the need to hold on until we see the international borders open and people can enter without the need to quarantine.
 - f. The shortage of chefs has seen some cost pressures as wages are tending to agency levels and these rates are above the award. Will need to continue to employ casuals and accept that this is going to be costly in the short term until borders open up.
 - g. Sailing to recommence on Saturday.
4. Review of Cashflow Projections
 - a. Ongoing oversight of cashflow projections, noting positive cashflow to date and strong cash balance to date.
 - b. Conservative cashflow projection with potential for improvement.
 - c. Update projection in December.
 - d.
5. Risk Register
 - a. RQYS risk spread sheet is an example of the type we need as it is not too complicated.
 - b. Alignment with strategy document
 - c. Need to work with commercial tenants, Turnbull, Weir, Pickles and Naturopath and Gordon Syme

- d. Need to include the containers on the hradstand.
- 6. Solar Panels
 - a. Exporting a considerable amount of power given the Club has been closed.
 - b. Savings are greater than expected and a quicker payoff than anticipated probably 2 ½ -3 years.
 - c. Data is showing we have, due to conservative assumptions, increased capacity greater than manufacturer expected and based on higher feed in tariffs savings have been significant.
 - d. Meeting Closed at 5.56pm.

Next Meeting at 5.00pm Monday 29th November via Zoom.

Peter Demura
Honorary Treasurer
29 October 2021

GENERAL MANAGER'S REPORT DECEMBER 2021

- OH & S – There have been 2 reports of injured sailors who have had first aid treatment plus various reports of red jellyfish stings from the Aquatic members. The sailing office staff have been briefed on the first aid treatment of jellyfish and will not schedule in water activities if there is an abundance present on any particular day.
- RJ, JM & PH are continuing work on drafting a new Marina/Hardstand/Yard Licence agreement.
- The staffing shortage in both the kitchen and service areas continues to be of concern. We have been managing bookings as to not overload the kitchen. We are converting 2 casual cooks to full time employees and have secured a Sous Chef who will commence early January. Generally, the staff are coping well given the situation we are in. There are a small number of members who are engaging in abusive & confrontational language when they do not get the level of service that they expect. Ultimately, we want to provide outstanding levels of service however when things do not go as planned the staff should not be subject to this type of language. We are very appreciative of support from Committee members when this occurs.
- Christmas New Year Trading Hours, considering many factors including the shortage of staff and the additional public holidays that are imposed on our industry the following trading hours have been determined.

Christmas Eve - Friday 24th December 2021 – 7:00am-9pm, Members Bar 4pm-8pm

Christmas Day - Saturday 25th December 2021 –Closed

Boxing Day - Sunday 26th December 2021 – Closed

Monday 27th December – 7:30am-3pm (No Dinner service)

Tuesday 28th December – 7:30am-3pm (No Dinner service)

Wednesday 29th December – 7:30am-3pm, Members Bar 3pm-8pm (No Dinner service)

Thursday 30th December – 7:30am-3pm, Members Bar 3pm-8pm (No Dinner service)

New Year's Eve - Friday 31st December 2021 – 7:00am-3pm, Members Bar 3pm-8pm (No Dinner service)

New Year's Day – Saturday 1st January 2021 – Closed

Sunday 2nd January 2022 - 7:30am-3pm, Members Bar 3pm-8pm (No Dinner service)

Monday 3rd January 2022 – 7:00am-3pm, Members Bar 3pm-8pm (No Dinner service)

Tuesday 4th January 2022 – 7:00am-3pm, Members Bar 3pm-8pm (No Dinner service)

Phil Hall

General Manager

Royal Brighton Yacht Club

Meeting Notes – Asset Management Subcommittee

Monday 13 December 2021, 6:00 pm – 6:30 pm

Participants

Niesje Hees, Peter Strain, Kal Raghunathan, Murray Cowdell, John Mooney

Apologies

Andrew Merrett, Malcolm Mitchell

Discussion and Decisions

1. Update on data collection exercise so far for assets requiring maintenance – so far have covered Race Management, Rescue boats, Marina, Hardstand, Carpark, Library, Members Bar, parts of the Clubhouse (with help from Murray, Peter A, John M and Peter S). Will require review once complete.
Malcolm has engaged with On Tap, and has reviewed the Asset Pro System, judging it to be fit for purpose.
2. Next steps
 - Continue data capture
 - Malcolm to obtain a version of the software and commence data capture and configuration with assistance from the vendor as required.
 - As noted by Kal, it is important that on-financial data entry is kept up to date as part of staff role. Reporting will be reviewed by Asset Management Committee (what is due to be done in the next period, and what has been done, or is outstanding, in the previous period).
3. Attenuator Repairs (update by Peter S)
Parts have been sourced – fishplates (new improved design from Peter C) – now awaiting resource availability to install. Will look at alternatives to Witt Marine if need be, given the urgency.
4. Strategic Asset Management Plan (SAMP)
Peter and John have met with Scott Sheldon, who is updating the section of the plan relating to the clubhouse. Scott is also organizing renewal of the permit for the circular driveway
5. Attenuator – Steering Committee
John organising membership of the committee– need finance expertise as well as legal and engineering representation.

Next meeting 12 Feb 6:00 pm (Zoom)

For Discussion at General Committee 16 December 2021

Purpose of Discussion

- To determine whether the GC is supportive of a change to the rules to relax the requirements for all members of GC to have been Senior members for three years.
- If the GC is supportive, determine whether any changes are recommended to the wording of the Notice of Motion put to the members at last years Half Yearly General Meeting (noting that this motion was withdrawn from the AGM pending further consultation).

It is recognised that it would be preferable for any rule change to have the support of the General Committee (even though this is not a requirement of the rules).

Member workshops are planned for February to engage on the topic of how to foster inclusion and diversity more broadly (rather than focusing on this motion specifically).

Background

This motion was to make changes to rule 49 as follows.

Current rule

49. Who is eligible to be a Committee Member

(1) No Member shall be eligible for election to the Committee unless they are and have been a Senior Member of the Club for at least three consecutive years immediately prior to nomination.

Proposed Replacement

49. Who is eligible to be a Committee Member

(1) No Member shall be eligible for election to the Committee unless they are a Senior Member and have been a Member of the Club for at least three consecutive years immediately prior to nomination.

Rationale

The Motion failed when put to the AGM in 2020. It was then proposed on behalf of the Inclusion and Diversity Advisory Group, which has been exploring ways in which to change the current situation, whereby the General Committee is not representative of the diversity in the club or the broader community. Even if a greater diversity of members were to convert to Senior membership, it would not be possible for these members to be represented on the General Committee for at least three years.

It is noted that some members want assurance that RBYC will remain primarily a yacht club and do not wish the General Committee to be overly representative of non-sailing members. It is noted that Rule 44 protects against this; ie

44. Composition of Committee

(1) The Club shall be managed by a Committee consisting of the Commodore, Vice-Commodore, Rear Commodore, Club Captain, Honorary Treasurer and six Senior Members of the Club. The Flag Officers and at least four of the six ordinary Members of the Committee shall be Active Sailing Members as defined in Rule 4.

Considerations for discussion

- This proposed rule change would enable sailing members who are not senior members (eg. crew members or intermediate members) to stand for General Committee if they become senior members, provided they have been members for three years (making it easier for younger members to become part of GC).
- This rule would enable members from non-sailing categories to stand for General Committee if they become senior members, provided they have been members for three years (noting only a maximum of two non-sailing members can be on GC at any given time). This would enable the club to more easily leverage specialist skills amongst members.
- This motion would not enable the Treasurer role to be filled by a non-sailing member (is this something that should be considered, given the specialist nature of the role?).

Niesje Hees, 14 Dec 2021